Form 5500

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110

Internal Revenue Service

Department of the Treasury

Department of Labor

Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

2018

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A This return/report is for:

☐ a multiemployer plan

☐ a single-employer plan

☐ a multiple-employer plan (Filers checking this box must attach a list of participating employer information in accordance with the form instructions.)

☐ an amended return/report

☐ the final return/report

☐ a short plan year return/report (less than 12 months)

B This return/report is:

☐ the first return/report

☐ the final return/report

☐ an amended return/report

C If the plan is a collectively-bargained plan, check here.

☐

D Check box if filing under:

☐ automatic extension

☐ the DFVC program

☐ special extension (enter description)

☐ Form 5558

Part II Basic Plan Information—enter all requested information

1a Name of plan

LOCKHEED MARTIN CORPORATION NEW RETIREMENT INCOME PLAN FOR EMPLOYEES IN PUERTO RICO

1b Three-digit plan number (PN) 052

1c Effective date of plan 04/05/1993

2a Plan sponsor’s name (employer, if for a single-employer plan)

Mailing address (include room, apt., suite no. and street, or P.O. Box)

City or town, state or province, country, and ZIP or foreign postal code (if foreign, see instructions)

LOCKHEED MARTIN CORPORATION

6801 ROCKLEDGE DRIVE, CCT-115

BETHESDA, MD 20817

2b Employer Identification Number (EIN) 52-1893632

2c Plan Sponsor’s telephone number 863-647-0370

2d Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE

Filed with authorized/valid electronic signature.

10/15/2019

ROBERT MUENINGHOFF

Signature of plan administrator

Date

Enter name of individual signing as plan administrator

SIGN HERE

Signature of employer/plan sponsor

Date

Enter name of individual signing as employer or plan sponsor

SIGN HERE

Signature of DFE

Date

Enter name of individual signing as DFE

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.
**Form 5500 (2018)**

### 3a Plan administrator’s name and address
- **Same as Plan Sponsor**

### 3b Administrator’s EIN

### 3c Administrator’s telephone number

### 4 If the name and/or EIN of the plan sponsor or the plan name has changed since the last return/report filed for this plan, enter the plan sponsor’s name, EIN, the plan name and the plan number from the last return/report:

#### a Sponsor’s name
- ABCDEFGHI

#### c Plan Name
- ABCDEFGHI

### 5 Total number of participants at the beginning of the plan year
- **235**

### 6 Number of participants as of the end of the plan year unless otherwise stated (welfare plans complete only lines 6a(1), 6a(2), and 6d).

#### a(1) Total number of active participants at the beginning of the plan year
- **0**

#### a(2) Total number of active participants at the end of the plan year
- **0**

#### b Retired or separated participants receiving benefits
- **103**

#### c Other retired or separated participants entitled to future benefits
- **110**

#### d Subtotal. Add lines 6a(2), 6b, and 6c.
- **213**

#### e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.
- **19**

#### f Total. Add lines 6d and 6e.
- **232**

#### g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)

#### h Number of participants who terminated employment during the plan year with accrued benefits that were less than 100% vested
- **0**

### 7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)
- **7**

### 8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
- 1A 1I 3C 3F 3H

### 8b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

### 9a Plan funding arrangement (check all that apply)

#### (1) **Insurance**

#### (2) **Code section 412(e)(3) insurance contracts**

#### (3) **Trust**

#### (4) **General assets of the sponsor**

### 9b Plan benefit arrangement (check all that apply)

#### (1) **Insurance**

#### (2) **Code section 412(e)(3) insurance contracts**

#### (3) **Trust**

#### (4) **General assets of the sponsor**

### 10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

#### a Pension Schedules

##### (1) **R** (Retirement Plan Information)

##### (2) **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

##### (3) **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

#### b General Schedules

##### (1) **H** (Financial Information)

##### (2) **I** (Financial Information – Small Plan)

##### (3) **0**

##### (4) **A** (Insurance Information)

##### (5) **D** (DFE/Participating Plan Information)

##### (6) **G** (Financial Transaction Schedules)
<table>
<thead>
<tr>
<th>Part III</th>
<th>Form M-1 Compliance Information (to be completed by welfare benefit plans)</th>
</tr>
</thead>
<tbody>
<tr>
<td>11a</td>
<td>If the plan provides welfare benefits, was the plan subject to the Form M-1 filing requirements during the plan year? (See instructions and 29 CFR 2520.101-2.) ...........................................  Yes ☐  No ☐</td>
</tr>
<tr>
<td></td>
<td>If “Yes” is checked, complete lines 11b and 11c.</td>
</tr>
<tr>
<td>11b</td>
<td>is the plan currently in compliance with the Form M-1 filing requirements? (See instructions and 29 CFR 2520.101-2.) ..........  Yes ☐  No ☐</td>
</tr>
<tr>
<td>11c</td>
<td>Enter the Receipt Confirmation Code for the 2018 Form M-1 annual report. If the plan was not required to file the 2018 Form M-1 annual report, enter the Receipt Confirmation Code for the most recent Form M-1 that was required to be filed under the Form M-1 filing requirements. (Failure to enter a valid Receipt Confirmation Code will subject the Form 5500 filing to rejection as incomplete.)</td>
</tr>
<tr>
<td></td>
<td>Receipt Confirmation Code_____________________________________________</td>
</tr>
</tbody>
</table>
For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

- **Round off amounts to nearest dollar.**
- **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

### A Name of plan
LOCKHEED MARTIN CORPORATION NEW RETIREMENT INCOME PLAN FOR EMPLOYEES IN PUERTO RICO

### B Three-digit plan number (PN) ▶ 052

### C Plan sponsor’s name as shown on line 2a of Form 5500 or 5500-SF
LOCKHEED MARTIN CORPORATION

### D Employer Identification Number (EIN)
52-1893632

### E Type of plan: [ ] Single [ ] Multiple-A [ ] Multiple-B

### F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [ ] More than 500

#### Part I Basic Information

1. **Enter the valuation date:** Month 01 Day 01 Year 2018

2. **Assets:**
   - a Market value
   - b Actuarial value

3. **Funding target/participant count breakdown**

<table>
<thead>
<tr>
<th>(1) Number of participants</th>
<th>(2) Vested Funding Target</th>
<th>(3) Total Funding Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>a For retired participants and beneficiaries receiving payment</td>
<td>119</td>
<td>4945154</td>
</tr>
<tr>
<td>b For terminated vested participants</td>
<td>116</td>
<td>3770002</td>
</tr>
<tr>
<td>c For active participants</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>d Total</td>
<td>235</td>
<td>8715156</td>
</tr>
</tbody>
</table>

4. **If the plan is in at-risk status, check the box and complete lines (a) and (b).**
   - [ ]
   - a Funding target disregarding prescribed at-risk assumptions
   - b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor

5. **Effective interest rate**

6. **Target normal cost**

### Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

### SIGN HERE

**Signature of actuary**

JEFFREY K. MARTIN, F.S.A., E.A. 09/17/2019

**Date**

17-04379

**Type or print name of actuary**

PRIAC

**Most recent enrollment number**

860-534-2435

**Firm name**

280 TRUMBULL STREET HARTFORD, CT 06103-2975

**Telephone number (including area code)**

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.
### Part II  
**Beginning of Year Carryover and Prefunding Balances**  

<table>
<thead>
<tr>
<th></th>
<th>(a) Carryover balance</th>
<th>(b) Prefunding balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>Balance at beginning of prior year after applicable adjustments (line 13 from prior year)</td>
<td>1412600</td>
</tr>
<tr>
<td>8</td>
<td>Portion elected for use to offset prior year’s funding requirement (line 35 from prior year)</td>
<td>0</td>
</tr>
<tr>
<td>9</td>
<td>Amount remaining (line 7 minus line 8)</td>
<td>1412600</td>
</tr>
<tr>
<td>10</td>
<td>Interest on line 9 using prior year’s actual return of 12.92%</td>
<td>182508</td>
</tr>
<tr>
<td>11</td>
<td>Prior year’s excess contributions to be added to prefunding balance:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Present value of excess contributions (line 38a from prior year)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>b(1) Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year’s effective interest rate of 5.81%</td>
<td></td>
</tr>
<tr>
<td></td>
<td>b(2) Interest on line 38b from prior year Schedule SB, using prior year’s actual return</td>
<td></td>
</tr>
<tr>
<td></td>
<td>c Total available at beginning of current plan year to add to prefunding balance</td>
<td></td>
</tr>
<tr>
<td></td>
<td>d Portion of (c) to be added to prefunding balance</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Other reductions in balances due to elections or deemed elections</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)</td>
<td>1595108</td>
</tr>
</tbody>
</table>

### Part III  
**Funding Percentages**  

<table>
<thead>
<tr>
<th></th>
<th>14</th>
<th>15</th>
<th>16</th>
<th>17</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Funding target attainment percentage</td>
<td>113.72%</td>
<td>Adjusted funding target attainment percentage</td>
<td>132.03%</td>
</tr>
</tbody>
</table>

### Part IV  
**Contributions and Liquidity Shortfalls**  

<table>
<thead>
<tr>
<th></th>
<th>(a) Date (MM-DD-YYYY)</th>
<th>(b) Amount paid by employer(s)</th>
<th>(c) Amount paid by employees</th>
<th>(a) Date (MM-DD-YYYY)</th>
<th>(b) Amount paid by employer(s)</th>
<th>(c) Amount paid by employees</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Totals ▶</td>
<td>18(b)</td>
<td>0</td>
<td>18(c)</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Contributions allocated toward unpaid minimum required contributions from prior years</td>
<td>19a</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>b Contributions made to avoid restrictions adjusted to valuation date</td>
<td>19b</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>c Contributions allocated toward minimum required contribution for current year adjusted to valuation date</td>
<td>19c</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>Quarterly contributions and liquidity shortfalls:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Did the plan have a “funding shortfall” for the prior year?</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>b If line 20a is “Yes,” were required quarterly installments for the current year made in a timely manner?</td>
<td>Yes</td>
<td>No</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>c If line 20a is “Yes,” see instructions and complete the following table as applicable:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Liquidity shortfall as of end of quarter of this plan year

<table>
<thead>
<tr>
<th></th>
<th>(1) 1st</th>
<th>(2) 2nd</th>
<th>(3) 3rd</th>
<th>(4) 4th</th>
</tr>
</thead>
</table>


### Part V Assumptions Used to Determine Funding Target and Target Normal Cost

21. **Discount rate:**
   - **a** Segment rates:
     - 1st segment: 3.92%
     - 2nd segment: 5.52%
     - 3rd segment: 6.29%
     - N/A, full yield curve used
   - **b** Applicable month (enter code): ................................................................. 21b 4

22. Weighted average retirement age .......................................................... 22

23. Mortality table(s) (see instructions)
   - Prior regulation: [ ] Prescribed - combined [ ] Prescribed - separate [ ] Substitute
   - Current regulation: [ ] Prescribed - combined [x] Prescribed - separate [ ] Substitute

### Part VI Miscellaneous Items

24. Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If “Yes,” see instructions regarding required attachment. ................................................................................................................................................ [ ] Yes [ ] No

25. Has a method change been made for the current plan year? If “Yes,” see instructions regarding required attachment. ................................................................................................................................................ [ ] Yes [ ] No

26. Is the plan required to provide a Schedule of Active Participants? If “Yes,” see instructions regarding required attachment. ................................................................................................................................................ [ ] Yes [ ] No

27. If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding attachment. ................................................................................................................................................ 27

### Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

28. Unpaid minimum required contributions for all prior years .......................................................... 28 0

29. Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a) .......................................................... 29 0

30. Remaining amount of unpaid minimum required contributions (line 28 minus line 29) .......................... 30 0

### Part VIII Minimum Required Contribution For Current Year

31. **Target normal cost and excess assets (see instructions):**
   - **a** Target normal cost (line 6) .................................................................................. 31a 22157
   - **b** Excess assets, if applicable, but not greater than line 31a ........................................... 31b 22157

32. Amortization installments:
   - **a** Net shortfall amortization installment ............................................................................ Outstanding Balance 0
   - **b** Waiver amortization installment .................................................................................... Installment 0

33. If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month ______ Day ______ Year _______) and the waived amount ................................................................................................................................................ 33

34. Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33) .......................................................... 34 0

35. Balances elected for use to offset funding requirement ................................................................. Carryover balance 0

36. Additional cash requirement (line 34 minus line 35) ........................................................................ Prefunding balance 0

37. Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c) .......................................................... 37 0

38. Present value of excess contributions for current year (see instructions)
   - **a** Total (excess, if any, of line 37 over line 36) ..................................................................... 38a 0
   - **b** Portion included in line 38a attributable to use of prefunding and funding standard carryover balances .......................................................... 38b 0

39. Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37) ................................................................................................................................................ 39 0

40. Unpaid minimum required contributions for all years ........................................................................ 40 0

### Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

41. If an election was made to use PRA 2010 funding relief for this plan:
   - **a** Schedule elected ........................................................................................................ 41a 2 plus 7 years 15 years
   - **b** Eligible plan year(s) for which the election in line 41a was made .................................... 41b 2008 2009 2010 2011
**Part I  Service Provider Information (see instructions)**

You must complete this Part, in accordance with the instructions, to report the information required for each person who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received only eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

   a Check “Yes” or “No” to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).  
      
      [ ] Yes  [x] No

   b If you answered line 1a “Yes,” enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

   (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

   (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

   (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

   (b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.

Schedule C (Form 5500) 2018  
v.180523
<table>
<thead>
<tr>
<th>(b)</th>
<th>Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>
2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

<table>
<thead>
<tr>
<th>(a) Enter name and EIN or address (see instructions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAPITAL GUARDIAN TRUST COMPANY</td>
</tr>
<tr>
<td>95-2553868</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(b) Service Code(s)</th>
<th>(c) Relationship to employer, employee organization, or person known to be a party-in-interest</th>
<th>(d) Enter direct compensation paid by the plan. If none, enter -0-.</th>
<th>(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)</th>
<th>(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?</th>
<th>(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered &quot;Yes&quot; to element (f). If none, enter -0-.</th>
<th>(h) Did the service provider give you a formula instead of an amount or estimated amount?</th>
</tr>
</thead>
<tbody>
<tr>
<td>28 50 51</td>
<td>INVESTMENT MANAGEMENT</td>
<td>64258</td>
<td>Yes ☐ No X</td>
<td>Yes ☐ No ☐</td>
<td>Yes ☐ No ☐</td>
<td>Yes ☐ No ☐</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Enter name and EIN or address (see instructions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BANCO POPULAR DE PUERTO RICO</td>
</tr>
<tr>
<td>PO BOX 362708</td>
</tr>
<tr>
<td>SAN JUAN, PR 00936-2708</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(b) Service Code(s)</th>
<th>(c) Relationship to employer, employee organization, or person known to be a party-in-interest</th>
<th>(d) Enter direct compensation paid by the plan. If none, enter -0-.</th>
<th>(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)</th>
<th>(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?</th>
<th>(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered &quot;Yes&quot; to element (f). If none, enter -0-.</th>
<th>(h) Did the service provider give you a formula instead of an amount or estimated amount?</th>
</tr>
</thead>
<tbody>
<tr>
<td>12 21</td>
<td>TRUSTEE</td>
<td>22528</td>
<td>Yes ☐ No X</td>
<td>Yes ☐ No ☐</td>
<td>Yes ☐ No ☐</td>
<td>Yes ☐ No ☐</td>
</tr>
</tbody>
</table>
2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

<table>
<thead>
<tr>
<th>Service Code(s)</th>
<th>Relationship to employer, employee organization, or person known to be a party-in-interest</th>
<th>Enter direct compensation paid by the plan. If none, enter -0-.</th>
<th>Did service provider receive indirect compensation? (sources other than plan or plan sponsor)</th>
<th>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?</th>
<th>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered &quot;Yes&quot; to element (f). If none, enter -0-.</th>
<th>Did the service provider give you a formula instead of an amount or estimated amount?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
</tr>
</tbody>
</table>

(a) Enter name and EIN or address (see instructions)

<table>
<thead>
<tr>
<th>Service Code(s)</th>
<th>Relationship to employer, employee organization, or person known to be a party-in-interest</th>
<th>Enter direct compensation paid by the plan. If none, enter -0-.</th>
<th>Did service provider receive indirect compensation? (sources other than plan or plan sponsor)</th>
<th>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?</th>
<th>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered &quot;Yes&quot; to element (f). If none, enter -0-.</th>
<th>Did the service provider give you a formula instead of an amount or estimated amount?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
</tr>
</tbody>
</table>

(a) Enter name and EIN or address (see instructions)

<table>
<thead>
<tr>
<th>Service Code(s)</th>
<th>Relationship to employer, employee organization, or person known to be a party-in-interest</th>
<th>Enter direct compensation paid by the plan. If none, enter -0-.</th>
<th>Did service provider receive indirect compensation? (sources other than plan or plan sponsor)</th>
<th>Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?</th>
<th>Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered &quot;Yes&quot; to element (f). If none, enter -0-.</th>
<th>Did the service provider give you a formula instead of an amount or estimated amount?</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
<td>Yes [ ] No [ ]</td>
</tr>
</tbody>
</table>
### Part I  Service Provider Information (continued)

3. If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

<table>
<thead>
<tr>
<th>(a) Enter service provider name as it appears on line 2</th>
<th>(b) Service Codes (see instructions)</th>
<th>(c) Enter amount of indirect compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Enter name and EIN (address) of source of indirect compensation</td>
<td>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Enter service provider name as it appears on line 2</th>
<th>(b) Service Codes (see instructions)</th>
<th>(c) Enter amount of indirect compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Enter name and EIN (address) of source of indirect compensation</td>
<td>(e) Describe the indirect compensation, including any formula used to determine the service provider’s eligibility for or the amount of the indirect compensation.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Enter service provider name as it appears on line 2</th>
<th>(b) Service Codes (see instructions)</th>
<th>(c) Enter amount of indirect compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Enter name and EIN (address) of source of indirect compensation</td>
<td>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Enter service provider name as it appears on line 2</th>
<th>(b) Service Codes (see instructions)</th>
<th>(c) Enter amount of indirect compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Enter name and EIN (address) of source of indirect compensation</td>
<td>(e) Describe the indirect compensation, including any formula used to determine the service provider’s eligibility for or the amount of the indirect compensation.</td>
<td></td>
</tr>
</tbody>
</table>
## Part II Service Providers Who Fail or Refuse to Provide Information

4. Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>(a)</strong></td>
<td>Enter name and EIN or address of service provider (see instructions)</td>
<td><strong>(b)</strong></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part III
**Termination Information on Accountants and Enrolled Actuaries (see instructions)**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong> Name:</td>
<td><strong>b</strong> EIN:</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>c</strong> Position:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>d</strong> Address:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>e</strong> Telephone:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation:**

---

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong> Name:</td>
<td><strong>b</strong> EIN:</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>c</strong> Position:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>d</strong> Address:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>e</strong> Telephone:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation:**

---

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong> Name:</td>
<td><strong>b</strong> EIN:</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>c</strong> Position:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>d</strong> Address:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>e</strong> Telephone:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation:**

---

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong> Name:</td>
<td><strong>b</strong> EIN:</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>c</strong> Position:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>d</strong> Address:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>e</strong> Telephone:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation:**

---

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong> Name:</td>
<td><strong>b</strong> EIN:</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>c</strong> Position:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>d</strong> Address:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td><strong>e</strong> Telephone:</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Explanation:**
DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

- File as an attachment to Form 5500.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

<table>
<thead>
<tr>
<th>A Name of plan</th>
<th>B Three-digit plan number (PN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOCKHEED MARTIN CORPORATION NEW RETIREMENT INCOME PLAN FOR EMPLOYEES IN PUERTO RICO</td>
<td>052</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>C Plan or DFE sponsor’s name as shown on line 2a of Form 5500</th>
<th>D Employer Identification Number (EIN)</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOCKHEED MARTIN CORPORATION</td>
<td>52-1893632</td>
</tr>
</tbody>
</table>

| Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs) |
|---|---|
| a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL GROUP NEW PERSPECTIVE TRUST |
| b Name of sponsor of entity listed in (a): CAPITAL BANK AND TRUST COMPANY |
| c EIN-PN 95-6597294-303 | d Entity code C | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3882084 |
| a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL GROUP US CORE FXD-INCOME TR |
| b Name of sponsor of entity listed in (a): CAPITAL BANK AND TRUST COMPANY |
| c EIN-PN 95-6597294-002 | d Entity code C | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3426644 |
| a Name of MTIA, CCT, PSA, or 103-12 IE: CAPITAL GROUP LONG DURATION GOVT TR |
| b Name of sponsor of entity listed in (a): CAPITAL BANK AND TRUST COMPANY |
| c EIN-PN 95-6597294-299 | d Entity code C | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2819066 |
| a Name of MTIA, CCT, PSA, or 103-12 IE: |
| b Name of sponsor of entity listed in (a): |
| c EIN-PN | d Entity code | e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.
<table>
<thead>
<tr>
<th></th>
<th>Name of MTIA, CCT, PSA, or 103-12 IE:</th>
<th>Name of sponsor of entity listed in (a):</th>
<th>EIN-PN</th>
<th>Entity code</th>
<th>Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>Name of MTIA, CCT, PSA, or 103-12 IE:</td>
<td>Name of sponsor of entity listed in (a):</td>
<td>EIN-PN</td>
<td>Entity code</td>
<td>Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</td>
</tr>
<tr>
<td>b</td>
<td>Name of sponsor of entity listed in (a):</td>
<td>EIN-PN</td>
<td>Entity code</td>
<td>Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>Name of MTIA, CCT, PSA, or 103-12 IE:</td>
<td>Name of sponsor of entity listed in (a):</td>
<td>EIN-PN</td>
<td>Entity code</td>
<td>Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</td>
</tr>
<tr>
<td>d</td>
<td>Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part II

**Information on Participating Plans (to be completed by DFEs)**

(Complete as many entries as needed to report all participating plans)

<table>
<thead>
<tr>
<th></th>
<th>Plan name</th>
<th>Name of plan sponsor</th>
<th>EIN-PN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>17</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>18</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>19</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
<tr>
<td>20</td>
<td>ABCDEFGHI</td>
<td>ABCDEFGHI ABCDEFGHI</td>
<td></td>
</tr>
</tbody>
</table>
### Schedule G (Form 5500)

**Financial Transaction Schedules**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

- File as an attachment to Form 5500.

---

**For calendar plan year 2018 or fiscal plan year beginning** 01/01/2018 **and ending** 12/31/2018

#### A Name of plan

LOCKHEED MARTIN CORPORATION NEW RETIREMENT INCOME PLAN FOR EMPLOYEES IN PUERTO RICO

#### B Three-digit plan number (PN)

052

#### C Plan sponsor’s name as shown on line 2a of Form 5500

LOCKHEED MARTIN CORPORATION

#### D Employer Identification Number (EIN)

52-1893632

---

### Part I

**Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible**

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b) Identity and address of obligor</th>
<th>(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Amount received during reporting year</th>
<th>Amount overdue</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Original amount of loan</td>
<td>(e) Principal</td>
</tr>
<tr>
<td>--------------------------------------</td>
<td>---------------</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a)</th>
<th>(b) Identity and address of obligor</th>
<th>(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Amount received during reporting year</th>
<th>Amount overdue</th>
</tr>
</thead>
<tbody>
<tr>
<td>(d) Original amount of loan</td>
<td>(e) Principal</td>
</tr>
<tr>
<td>--------------------------------------</td>
<td>---------------</td>
</tr>
</tbody>
</table>

---

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.
<table>
<thead>
<tr>
<th></th>
<th>Amount received during reporting year</th>
<th>Amount overdue</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>(d) Original amount of loan</td>
<td></td>
</tr>
<tr>
<td></td>
<td>(e) Principal</td>
<td>(f) Interest</td>
</tr>
<tr>
<td></td>
<td>(g) Unpaid balance at end of year</td>
<td>(h) Principal</td>
</tr>
<tr>
<td></td>
<td></td>
<td>(i) Interest</td>
</tr>
</tbody>
</table>

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |

<p>|   | Identity and address of obligor       |               |
| (a) |                                      |               |
| (b) |                                      |               |</p>
<table>
<thead>
<tr>
<th>Part II</th>
<th>Schedule of Leases in Default or Classified as Uncollectible</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Complete as many entries as needed to report all leases in default or classified as uncollectible. Attach Overdue Lease Explanation for each lease listed. (See instructions)</td>
</tr>
<tr>
<td>(a)</td>
<td>(b) Identity of lessor/lessee</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td></td>
<td>(a)</td>
</tr>
<tr>
<td></td>
<td>(e) Original cost</td>
</tr>
<tr>
<td>(a) Identity of party involved</td>
<td>(b) Relationship to plan, employer, or other party-in-interest</td>
</tr>
<tr>
<td>-------------------------------</td>
<td>-------------------------------------------------------------</td>
</tr>
<tr>
<td>LOCKHEED MARTIN CORPORATION</td>
<td>EMPLOYER, PLAN SPONSOR/ADMIN</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party-in-interest</th>
<th>(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value</th>
<th>(d) Purchase price</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOCKHEED MARTIN CORPORATION</td>
<td>EMPLOYER, PLAN SPONSOR/ADMIN</td>
<td>INCORRECT TRUST CHARGING OF FICA TAXES FOR NONQUALIFIED PENSION PLANS</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>100</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party-in-interest</th>
<th>(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value</th>
<th>(d) Purchase price</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party-in-interest</th>
<th>(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value</th>
<th>(d) Purchase price</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party-in-interest</th>
<th>(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value</th>
<th>(d) Purchase price</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party-in-interest</th>
<th>(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value</th>
<th>(d) Purchase price</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party-in-interest</th>
<th>(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value</th>
<th>(d) Purchase price</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party-in-interest</th>
<th>(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value</th>
<th>(d) Purchase price</th>
</tr>
</thead>
</table>

<table>
<thead>
<tr>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Transaction expenses</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain (or loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Part I: Asset and Liability Statement

Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1l. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

<table>
<thead>
<tr>
<th>Assets</th>
<th>(a) Beginning Year</th>
<th>(b) End of Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>a Total noninterest-bearing cash</td>
<td>1a</td>
<td>40570</td>
</tr>
<tr>
<td>b Receivables (less allowance for doubtful accounts):</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(1) Employer contributions</td>
<td>1b(1)</td>
<td></td>
</tr>
<tr>
<td>(2) Participant contributions</td>
<td>1b(2)</td>
<td></td>
</tr>
<tr>
<td>(3) Other</td>
<td>1b(3)</td>
<td>748</td>
</tr>
<tr>
<td>c General investments:</td>
<td>1c(1)</td>
<td></td>
</tr>
<tr>
<td>(1) Interest-bearing cash (include money market accounts &amp; certificates of deposit)</td>
<td>1c(2)</td>
<td></td>
</tr>
<tr>
<td>(2) U.S. Government securities</td>
<td>1c(3)(A)</td>
<td></td>
</tr>
<tr>
<td>(3) Corporate debt instruments (other than employer securities):</td>
<td>1c(3)(B)</td>
<td></td>
</tr>
<tr>
<td>(4) Corporate stocks (other than employer securities):</td>
<td>1c(4)(A)</td>
<td></td>
</tr>
<tr>
<td>(5) Partnership/joint venture interests</td>
<td>1c(4)(B)</td>
<td></td>
</tr>
<tr>
<td>(6) Real estate (other than employer real property)</td>
<td>1c(5)</td>
<td></td>
</tr>
<tr>
<td>(7) Loans (other than to participants)</td>
<td>1c(6)</td>
<td></td>
</tr>
<tr>
<td>(8) Participant loans</td>
<td>1c(7)</td>
<td></td>
</tr>
<tr>
<td>(9) Value of interest in common/collective trusts</td>
<td>1c(8)</td>
<td></td>
</tr>
<tr>
<td>(10) Value of interest in pooled separate accounts</td>
<td>1c(9)</td>
<td>10905156</td>
</tr>
<tr>
<td>(11) Value of interest in master trust investment accounts</td>
<td>1c(10)</td>
<td>10127794</td>
</tr>
<tr>
<td>(12) Value of interest in 103-12 investment entities</td>
<td>1c(11)</td>
<td></td>
</tr>
<tr>
<td>(13) Value of interest in registered investment companies (e.g., mutual funds)</td>
<td>1c(12)</td>
<td></td>
</tr>
<tr>
<td>(14) Value of funds held in insurance company general account (unallocated contracts)</td>
<td>1c(13)</td>
<td>1035236</td>
</tr>
<tr>
<td>(15) Other</td>
<td>1c(14)</td>
<td>957184</td>
</tr>
</tbody>
</table>

---

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.
1d Employer-related investments:

- Employer securities
- Employer real property
- Buildings and other property used in plan operation
- Total assets (add all amounts in lines 1a through 1e)

<table>
<thead>
<tr>
<th>Liabilities</th>
<th>1g</th>
<th>1h</th>
<th>1i</th>
<th>1j</th>
<th>1k</th>
</tr>
</thead>
<tbody>
<tr>
<td>Benefit claims payable</td>
<td>21782</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating payables</td>
<td>21782</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Acquisition indebtedness</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other liabilities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total liabilities (add all amounts in lines 1g through 1k)</td>
<td>21782</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Net Assets

<table>
<thead>
<tr>
<th>I Net assets (subtract line 1k from line 1f)</th>
<th>1f</th>
<th>1l</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of Year</td>
<td>11981720</td>
<td>11959938</td>
</tr>
<tr>
<td>End of Year</td>
<td>11127181</td>
<td>11106580</td>
</tr>
</tbody>
</table>

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

<table>
<thead>
<tr>
<th>a Contributions:</th>
<th>2a(1)(A)</th>
<th>2a(1)(B)</th>
<th>2a(1)(C)</th>
<th>2a(2)</th>
<th>2a(3)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Received or receivable in cash from: (A) Employers</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(B) Participants</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(C) Others (including rollovers)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Noncash contributions</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3) Total contributions. Add lines 2a(1)(A), (B), (C), and line 2a(2)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Earnings on investments:

<table>
<thead>
<tr>
<th>b</th>
<th>2b(1)(A)</th>
<th>2b(1)(B)</th>
<th>2b(1)(C)</th>
<th>2b(1)(D)</th>
<th>2b(1)(E)</th>
<th>2b(1)(F)</th>
<th>2b(1)(G)</th>
<th>2b(2)(A)</th>
<th>2b(2)(B)</th>
<th>2b(2)(C)</th>
<th>2b(2)(D)</th>
<th>2b(3)</th>
<th>2b(4)(A)</th>
<th>2b(4)(B)</th>
<th>2b(4)(C)</th>
<th>2b(4)(D)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(1) Interest:</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(A) Interest-bearing cash (including money market accounts and certicates of deposit)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(B) U.S. Government securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(C) Corporate debt instruments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(D) Loans (other than to participants)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(E) Participant loans</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(F) Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(G) Total interest. Add lines 2b(1)(A) through (F)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(2) Dividends: (A) Preferred stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(B) Common stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(C) Registered investment company shares (e.g. mutual funds)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(D) Total dividends. Add lines 2b(2)(A), (B), and (C)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(3) Rents</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(B) Aggregate carrying amount (see instructions)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(5) Unrealized appreciation (depreciation) of assets: (A) Real estate</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(B) Other</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Schedule H (Form 5500) 2018
Part IV

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP
(2) EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** because:

(1) This form is filed for a CCT, PSA, or MTIA. (2) It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4i.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer “Yes” for any prior year failures until fully corrected. (See instructions and DOL’s Voluntary Fiduciary Correction Program.)

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant’s account balance. (Attach Schedule G (Form 5500) Part I if “Yes” is checked.)

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>4a X</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Yes</th>
<th>No</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>4b X</td>
</tr>
</tbody>
</table>
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if “Yes” is checked.) ................................................................. 4c X

d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if “Yes” is checked.) .................................................................................................................. 4d X 111

e Was this plan covered by a fidelity bond? ........................................................................................................ 4e X 10000000

f Did the plan have a loss, whether or not reimbursed by the plan’s fidelity bond, that was caused by fraud or dishonesty? .......................................................... 4f X

g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?......................... 4g X

h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?.............. 4h X

i Did the plan have assets held for investment? (Attach schedule(s) of assets if “Yes” is checked, and see instructions for format requirements.) .................................................. 4i X

j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if “Yes” is checked, and see instructions for format requirements.) ........................................................................... 4j X

k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? ........................................................................................................... 4k X

l Has the plan failed to provide any benefit when due under the plan?......................................................... 4l X

m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) ...................................................................................................................... 4m

n If 4m was answered “Yes,” check the “Yes” box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. .............................................. 4n

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ....... Yes ☐ No ☐ If “Yes,” enter the amount of any plan assets that reverted to the employer this year ................... .

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s) 5b(2) EIN(s) 5b(3) PN(s)


5c If the plan is a defined benefit plan, is it covered under the PBGC insurance program (See ERISA section 4021.)? ...... Yes ☐ No ☐ Not determined ☐ If “Yes” is checked, enter the My PAA confirmation number from the PBGC premium filing for this plan year_________ . (See instructions.)
**SCHEDULE R**  
(Form 5500)  
Department of the Treasury  
Internal Revenue Service  
Department of Labor  
Employee Benefits Security Administration  
Pension Benefit Guaranty Corporation  

**Retirement Plan Information**  
This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6056(a) of the Internal Revenue Code (the Code).  

- File as an attachment to Form 5500.  

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

A Name of plan  
LOCKHEED MARTIN CORPORATION NEW RETIREMENT INCOME PLAN FOR EMPLOYEES IN PUERTO RICO

B Three-digit plan number  

<table>
<thead>
<tr>
<th>(PN)</th>
<th>052</th>
</tr>
</thead>
</table>

C Plan sponsor’s name as shown on line 2a of Form 5500  
LOCKHEED MARTIN CORPORATION

D Employer Identification Number (EIN)  
52-1893632

### Part I  Distributions

All references to distributions relate only to payments of benefits during the plan year.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Total value of distributions paid in property other than in cash or the forms of property specified in the instructions</td>
</tr>
<tr>
<td>2</td>
<td>Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):</td>
</tr>
<tr>
<td></td>
<td>EIN(s): 45-6618919</td>
</tr>
<tr>
<td></td>
<td>Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.</td>
</tr>
<tr>
<td>3</td>
<td>Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year</td>
</tr>
</tbody>
</table>

### Part II  Funding Information

If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td>Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?</td>
</tr>
<tr>
<td></td>
<td>If the plan is a defined benefit plan, go to line 8.</td>
</tr>
<tr>
<td>5</td>
<td>If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver.</td>
</tr>
<tr>
<td></td>
<td>If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.</td>
</tr>
<tr>
<td>6a</td>
<td>Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)</td>
</tr>
<tr>
<td>6b</td>
<td>Enter the amount contributed by the employer to the plan for this plan year</td>
</tr>
<tr>
<td>6c</td>
<td>Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)</td>
</tr>
<tr>
<td></td>
<td>If you completed line 6c, skip lines 8 and 9.</td>
</tr>
<tr>
<td>7</td>
<td>Will the minimum funding amount reported on line 6c be met by the funding deadline?</td>
</tr>
<tr>
<td>8</td>
<td>If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?</td>
</tr>
</tbody>
</table>

### Part III  Amendments

If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the “No” box.  

<table>
<thead>
<tr>
<th></th>
<th>Increase</th>
<th>Decrease</th>
<th>Both</th>
<th>No</th>
</tr>
</thead>
</table>

### Part IV  ESOPs (see instructions)

If this is not a plan described under section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?</td>
</tr>
<tr>
<td>11a</td>
<td>Does the ESOP hold any preferred stock?</td>
</tr>
<tr>
<td>11b</td>
<td>If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a “back-to-back” loan?</td>
</tr>
</tbody>
</table>

9.  

12 | Does the ESOP hold any stock that is not readily tradable on an established securities market? | Yes, No |

For Paperwork Reduction Act Notice, see the Instructions for Form 5500.  
Schedule R (Form 5500) 2018  
v. 171027
### Part V  
**Additional Information for Multiemployer Defined Benefit Pension Plans**

#### 13
Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Name of contributing employer</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>EIN</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Dollar amount contributed by employer</td>
<td></td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.)</td>
<td>Month _____ Day _____ Year _____</td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)</td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>Contribution rate (in dollars and cents)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td>Base unit measure: Hourly</td>
<td>Weekly</td>
</tr>
</tbody>
</table>

---

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Name of contributing employer</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>EIN</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Dollar amount contributed by employer</td>
<td></td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.)</td>
<td>Month _____ Day _____ Year _____</td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)</td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>Contribution rate (in dollars and cents)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td>Base unit measure: Hourly</td>
<td>Weekly</td>
</tr>
</tbody>
</table>

---

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Name of contributing employer</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>EIN</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Dollar amount contributed by employer</td>
<td></td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.)</td>
<td>Month _____ Day _____ Year _____</td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)</td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>Contribution rate (in dollars and cents)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td>Base unit measure: Hourly</td>
<td>Weekly</td>
</tr>
</tbody>
</table>

---

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Name of contributing employer</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>EIN</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Dollar amount contributed by employer</td>
<td></td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.)</td>
<td>Month _____ Day _____ Year _____</td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)</td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>Contribution rate (in dollars and cents)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td>Base unit measure: Hourly</td>
<td>Weekly</td>
</tr>
</tbody>
</table>

---

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>a</strong></td>
<td>Name of contributing employer</td>
<td></td>
</tr>
<tr>
<td><strong>b</strong></td>
<td>EIN</td>
<td></td>
</tr>
<tr>
<td><strong>c</strong></td>
<td>Dollar amount contributed by employer</td>
<td></td>
</tr>
<tr>
<td><strong>d</strong></td>
<td>Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.)</td>
<td>Month _____ Day _____ Year _____</td>
</tr>
<tr>
<td><strong>e</strong></td>
<td>Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)</td>
<td></td>
</tr>
<tr>
<td>(1)</td>
<td>Contribution rate (in dollars and cents)</td>
<td></td>
</tr>
<tr>
<td>(2)</td>
<td>Base unit measure: Hourly</td>
<td>Weekly</td>
</tr>
</tbody>
</table>
14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:
   a The current year ................................................................. 14a
   b The plan year immediately preceding the current plan year .................. 14b
   c The second preceding plan year ............................................. 14c

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:
   a The corresponding number for the plan year immediately preceding the current plan year .................. 15a
   b The corresponding number for the second preceding plan year .................. 15b

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:
   a Enter the number of employers who withdrew during the preceding plan year .......................... 16a
   b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers ........................................... 16b

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. .................................................................

Part VI  Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment .................................................................

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)
   a Enter the percentage of plan assets held as:
      Stock: _____%  Investment-Grade Debt: _____%  High-Yield Debt: _____%  Real Estate: _____%  Other: _____%
   b Provide the average duration of the combined investment-grade and high-yield debt:
      [ ] 0-3 years  [ ] 3-6 years  [ ] 6-9 years  [ ] 9-12 years  [ ] 12-15 years  [ ] 15-18 years  [ ] 18-21 years  [ ] 21 years or more
   c What duration measure was used to calculate line 19(b)?
      [ ] Effective duration  [ ] Macaulay duration  [ ] Modified duration  [ ] Other (specify):
LOCKHEED MARTIN CORPORATION NEW RETIREMENT INCOME PLAN
FOR EMPLOYEES IN PUERTO RICO

Financial Statements as of December 31, 2018 and 2017,
and for the Year Ended December 31, 2018,
and Supplemental Schedules, with Independent Auditor's Report
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico

Financial Statements and Supplemental Schedules

Year Ended December 31, 2018

Table of Contents

Independent Auditor’s Report ................................................................. 1

Financial Statements:

Statements of Net Assets Available for Benefits as of December 31, 2018 and 2017 ................................................................. 3

Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2018 ......................................................... 4

Notes to Financial Statements ............................................................... 5

Supplemental Schedules:

Schedule G, Part III - Schedule of Non-Exempt Transactions ................................................................. 11

Schedule H, Line 4i—Schedule of Assets (Held At End of Year) ................................................................. 12

Schedule H, Line 4j—Schedule of Reportable Transactions ................................................................. 13
INDEPENDENT AUDITOR’S REPORT

Plan Administrator
Lockheed Martin New Retirement Income Plan
for Employees in Puerto Rico

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the Lockheed Martin New Retirement Income Plan for Employees in Puerto Rico, which comprise the statements of net assets available for benefits as of December 31, 2018 and 2017, and the related statement of changes in net assets available for benefits for the year ended December 31, 2018, and the related notes to the financial statements.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audits in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor’s (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Banco de Popular, the trustee of the plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustee holds the plan’s investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2018 and 2017 and for the year ended December 31, 2018, that the information provided to the plan administrator by the trustee is complete and accurate.
Disclaimer of Opinion

Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter

The supplemental schedules of assets (held at end of year) as of December 31, 2018 and nonexempt transactions and reportable transactions for the year ended December 31, 2018 are required by the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA and are presented for the purpose of additional analysis and are not a required part of the financial statements. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we do not express an opinion on these supplemental schedules.

Report on Form and Content in Compliance with DOL Rules and Regulations

The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL’s Rules and Regulations for Reporting and Disclosure under ERISA.

Mitchell Titus, LLP

October 7, 2019
Lockheed Martin Corporation New Retirement Income Plan for
Employees in Puerto Rico
Statements of Net Assets Available for Benefits
(in thousands)

<table>
<thead>
<tr>
<th></th>
<th>December 31,</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2018</td>
</tr>
<tr>
<td><strong>Assets</strong></td>
<td></td>
</tr>
<tr>
<td>Investments, at fair value</td>
<td>$11,126</td>
</tr>
<tr>
<td>Accrued income</td>
<td>1</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td>$11,127</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th><strong>Liabilities</strong></th>
<th>2018</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accrued expenses</td>
<td>20</td>
<td>22</td>
</tr>
<tr>
<td><strong>Net assets available for benefits</strong></td>
<td>$11,107</td>
<td>$11,960</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico

Statement of Changes in Net Assets Available for Benefits (in thousands)

<table>
<thead>
<tr>
<th>Description</th>
<th>Year Ended December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net assets available for benefits at beginning of year</td>
<td>$11,960</td>
</tr>
<tr>
<td>Additions to net assets:</td>
<td></td>
</tr>
<tr>
<td>Dividend income</td>
<td>15</td>
</tr>
<tr>
<td>Other income</td>
<td>149</td>
</tr>
<tr>
<td>Total additions</td>
<td>164</td>
</tr>
<tr>
<td>Deductions from net assets:</td>
<td></td>
</tr>
<tr>
<td>Net depreciation in fair value of investments</td>
<td>395</td>
</tr>
<tr>
<td>Benefit payments</td>
<td>536</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>86</td>
</tr>
<tr>
<td>Total deductions</td>
<td>1,017</td>
</tr>
<tr>
<td>Change in net assets</td>
<td>(853)</td>
</tr>
<tr>
<td>Net assets available for benefits at end of year</td>
<td>$11,107</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of these financial statements.
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico
Notes to Financial Statements

1. Description of the Plan

The following description of the Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico (formerly the Lockheed Martin Retirement Income Plan for Employees in Puerto Rico) (the Plan) provides only general information about the Plan’s provisions. Participants should refer to the Plan document and Summary Plan Description for a more complete description of the Plan’s provisions.

General

The Plan is a defined benefit plan covering certain former employees of Lockheed Martin Corporation (the Corporation) located in Puerto Rico, and has been amended from time to time. The Corporation is the Plan Sponsor and the Plan Administrator. Banco Popular de Puerto Rico is the Trustee of the Plan.

During 1996, there was a significant reduction in the workforce in the Puerto Rico business resulting in a partial plan termination, and affected participants became 100% vested.

Funding Policy

Funding for the Plan is determined in accordance with the Employee Retirement Income Security Act of 1974 (ERISA), as amended by the Pension Protection Act of 2006 (PPA) and consistent with U.S. Government Cost Accounting Standards (CAS). Contributions by the Corporation, if any, meet the ERISA minimum funding requirements. The Corporation has the right under the Plan to discontinue such contributions at any time and/or terminate the Plan. In the event of termination, the Plan’s net assets are to be used first for the payment of benefits attributable to active and non-active participant contributions, next for the payment of retirement benefits that former employees or their beneficiaries have been receiving, and finally for the payment of other vested benefits. If the net assets are not sufficient to pay all benefits, the net assets shall be paid to the most senior categories until a category cannot be paid in full, and remaining net assets shall be allocated pro rata to all the benefits in that category and not those of lower priority.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting.

Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan’s provisions for credited service by participants from their date of eligibility to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired, terminated and disabled participants or their beneficiaries, and (b) present participants or their beneficiaries. Benefits for retired, terminated and disabled participants or their beneficiaries are based on each former participant’s compensation during each year of credited service prior to his or her termination or retirement date. Accumulated plan benefits for active participants are based on each participant’s compensation during each year of credited service preceding the valuation date. Benefits payable under all circumstances—retirement, death, disability and termination of employment—are included to the extent they are deemed attributable to employee service prior to the valuation date.
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico
Notes to Financial Statements (continued)

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits. Actual results could differ from those estimates.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, currency, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions, if any, are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Investment Valuation and Income Recognition

Investments in the Plan are reported at fair value. Fair value is the price that would have been received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation in fair value of investments includes the net realized and unrealized gains and losses on investments bought and sold as well as held during the year.

Administrative Expenses

Direct administrative expenses are paid by the Plan. Other indirect administrative expenses are paid by the Corporation.

Recent Accounting Pronouncements

In August 2018, the FASB issued ASU 2018-13, Disclosure Framework - Changes to the Disclosure Requirements for Fair Value Measurement, which amends ASC 820, Fair Value Measurement. This ASU modifies the disclosure requirements for fair value measurements by removing, modifying, or adding certain disclosures. The effective date is January 1, 2020, with early adoption of the entire standard permitted or only the provisions that eliminate or modify disclosure requirements. The Plan’s management early adopted the entire standard in 2018. The adoption did not have a material effect on the Plan’s financial statements and related disclosures.
Subsequent Events

The Plan has evaluated subsequent events through October 7, 2019, the date the financial statements were available to be issued. No material subsequent events have occurred since December 31, 2018 that required recognition or disclosure in these financial statements.

3. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to the accumulated plan benefits earned by the participants to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits is as follows (in thousands):

<table>
<thead>
<tr>
<th>Vested benefits:</th>
<th>December 31, 2018</th>
<th>December 31, 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Participants currently receiving payments</td>
<td>$5,110</td>
<td>$5,552</td>
</tr>
<tr>
<td>Participants not currently receiving payments</td>
<td>4,639</td>
<td>5,173</td>
</tr>
<tr>
<td>Total vested benefits</td>
<td>9,749</td>
<td>10,725</td>
</tr>
<tr>
<td>Total actuarial present value of accumulated plan benefits</td>
<td>$9,749</td>
<td>$10,725</td>
</tr>
</tbody>
</table>

The significant actuarial assumptions used in the valuations were (a) life expectancy of participants (RP-2014 Total Dataset Adjusted to 2006 with Scale MP-2018 for 2018 and with Scale MP-2017 for 2017), (b) turnover based upon the termination experience of the Plan, (c) assumed retirement age probabilities based on the experience of the Plan resulting in an average retirement age of 58, and (d) an annual discount rate of 4.25% and 3.625% for 2018 and 2017, respectively. The discount rate assumption used to calculate the actuarial present value of accumulated plan benefits is adjusted annually to reflect current yields on long-term high-quality corporate bonds. This can result in significant year to year fluctuations in the valuations.

Changes in the actuarial present value of accumulated plan benefits are as follows (in thousands):

<table>
<thead>
<tr>
<th>Year Ended December 31, 2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Actuarial present value of accumulated plan benefits at beginning of year</td>
</tr>
<tr>
<td>Increase (decrease) during the year attributable to:</td>
</tr>
<tr>
<td>Increase for interest due to the decrease in the discount period</td>
</tr>
<tr>
<td>Benefits paid</td>
</tr>
<tr>
<td>Benefits accumulated</td>
</tr>
<tr>
<td>Changes in actuarial assumptions</td>
</tr>
<tr>
<td>Net decrease</td>
</tr>
<tr>
<td>Actuarial present value of accumulated plan benefits at end of year</td>
</tr>
</tbody>
</table>

The changes in actuarial assumptions reflect the increase in the discount rate and change in mortality table, which impacted the actuarial present value of accumulated plan benefits by $(648,000) and $(36,000), respectively.

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.
4. Investments

All investment information disclosed in the accompanying financial statements as of December 31, 2018 and 2017, supplemental schedules including investments held as of December 31, 2018, and net depreciation in fair value of investments for the year ended December 31, 2018, was obtained or derived from information certified as complete and accurate by Banco Popular de Puerto Rico, the Trustee of the Plan.

5. Fair Value Measurements

The accounting standard for fair value measurements defines fair value, establishes a market-based framework or hierarchy for measuring fair value, and requires disclosures regarding fair value measurements. The standard is applicable whenever assets and liabilities are measured and included in the financial statements at fair value.

The fair value hierarchy established in the standard prioritizes the inputs used in valuation techniques into three levels as follows:

- Level 1 – Quoted prices in active markets for identical assets and liabilities;
- Level 2 – Observable inputs, other than Level 1 prices, such as quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in inactive markets, and amounts derived from valuation models where all significant inputs are observable in active markets; and
- Level 3 – Unobservable inputs where valuation models are supported by little or no market activity that one or more significant inputs are unobservable and require us to develop relevant assumptions.

The following table presents the fair value of Plan assets by asset category and their level within the fair value hierarchy as of December 31, 2018 (in thousands):

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash equivalents</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>U.S. Government securities</td>
<td>—</td>
<td>957</td>
<td>957</td>
</tr>
<tr>
<td>Common collective trusts</td>
<td>—</td>
<td>10,128</td>
<td>10,128</td>
</tr>
<tr>
<td>Total investments at fair value</td>
<td>$</td>
<td>$11,085</td>
<td>$11,126</td>
</tr>
</tbody>
</table>

The net depreciation for the year ended December 31, 2018 was $395,000.

The following table presents the fair value of Plan assets by asset category and their level within the fair value hierarchy as of December 31, 2017 (in thousands):

<table>
<thead>
<tr>
<th></th>
<th>Level 1</th>
<th>Level 2</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash equivalents</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>U.S. Government securities</td>
<td>—</td>
<td>1,035</td>
<td>1,035</td>
</tr>
<tr>
<td>Common collective trusts</td>
<td>—</td>
<td>10,905</td>
<td>10,905</td>
</tr>
<tr>
<td>Total investments at fair value</td>
<td>$</td>
<td>$11,940</td>
<td>$11,981</td>
</tr>
</tbody>
</table>

Valuation Techniques

Cash equivalents are comprised of a short-term money-market instrument that is valued at cost, which approximates fair value.
U.S. Government securities categorized as Level 2 are valued by the Trustee using pricing models that use verifiable observable market data (e.g., interest rates and yield curves observable at commonly quoted intervals), bids provided by brokers or dealers, or quoted prices of securities with similar characteristics.

Common collective trusts (CCTs) are investment vehicles valued using the net asset value (NAV) provided by the fund managers. The NAV is the total value of the fund divided by the number of shares outstanding and is based on the fair value of underlying investments held by the CCTs. CCTs are traded at their NAV, determined daily or monthly depending on the CCT. CCTs are categorized as Level 2 because the NAVs, although readily determinable, are not published on an active exchange nor publicly available.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

6. Parties-in-Interest Transactions

The Plan’s assets include a money market account managed by Banco Popular de Puerto Rico, the Trustee. Investments in these funds qualify as party-in-interest transactions for which a statutory exemption from the prohibited transaction regulation exists.

7. Income Tax Status

The Plan has received a favorable determination letter dated June 26, 2012, from the Puerto Rico Department of Treasury. The determination letter states that the Plan meets the qualification requirements under Section 165(a) of the Puerto Rico Income Tax Act of 1954. The Plan is intended to be qualified under Puerto Rico tax laws, but not U.S. tax laws and, accordingly, no determination letter will be requested from the Internal Revenue Service (IRS). Therefore, no provision for income taxes has been made in the financial statements.

GAAP requires plan management to evaluate tax positions taken by the Plan to determine whether the Plan has taken any uncertain positions that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2018, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or asset or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions, but no tax audits are in progress. The Plan Administrator believes the Plan is no longer subject to income tax examinations for years prior to 2015.
Supplemental Schedules
### Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico

#### Employer Identification Number 52-1893632, Plan Number 052

#### Schedule G, Part III - Schedule of Non-Exempt Transactions

Year Ended December 31, 2018

<table>
<thead>
<tr>
<th>(a) Identity of party involved</th>
<th>(b) Relationship to plan, employer, or other party in interest</th>
<th>(c) Description of transactions, including maturity date, rate of interest, collateral, and par or maturity value</th>
<th>(d) Purchase price</th>
<th>(e) Selling price</th>
<th>(f) Lease rental</th>
<th>(g) Expenses incurred in connection with transaction</th>
<th>(h) Cost of asset</th>
<th>(i) Current value of asset</th>
<th>(j) Net gain or (loss) on each transaction</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lockheed Martin Corporation</td>
<td>Employer, Plan Sponsor/Admin</td>
<td>Incorrect trust charging of travel expenses</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$ 11</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
<tr>
<td>Lockheed Martin Corporation</td>
<td>Employer, Plan Sponsor/Admin</td>
<td>Incorrect trust charging of FICA taxes for nonqualified pension plans</td>
<td>$</td>
<td>$</td>
<td>$</td>
<td>$ 100</td>
<td>$</td>
<td>$</td>
<td>$</td>
</tr>
</tbody>
</table>

Transactions regarding travel expenses and FICA taxes were corrected in 2018.
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico
Employer Identification Number 52-1893632, Plan Number 052

Schedule H, Line 4i—Schedule of Assets (Held At End of Year)
(in thousands, excluding shares or units)

December 31, 2018

<table>
<thead>
<tr>
<th>(a) Identity of Issue, Borrower, Lessor, or Similar Party and Description</th>
<th>(b)</th>
<th>(c) Number of Shares or Units</th>
<th>(d) Cost</th>
<th>(e) Current Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash equivalents: * Banco Popular de Puerto Rico Time Deposit Open Account</td>
<td></td>
<td>$41</td>
<td>$41</td>
<td></td>
</tr>
<tr>
<td>U.S. Government securities: Federated Government Obligation Institutional Service</td>
<td>957,184</td>
<td>957</td>
<td>957</td>
<td></td>
</tr>
<tr>
<td>Common collective trusts: Capital Group U.S. Core Fixed-Income Fund</td>
<td>292,625</td>
<td>2,960</td>
<td>3,427</td>
<td></td>
</tr>
<tr>
<td>Capital Group Long Duration Government Fund</td>
<td>177,077</td>
<td>2,340</td>
<td>2,819</td>
<td></td>
</tr>
<tr>
<td>Capital Group New Perspective Trust U.S. Unit Class 1</td>
<td>287,562</td>
<td>3,666</td>
<td>3,882</td>
<td></td>
</tr>
<tr>
<td>Total common collective trusts</td>
<td>$8,966</td>
<td></td>
<td>$10,128</td>
<td></td>
</tr>
<tr>
<td>Total investments at fair value</td>
<td></td>
<td></td>
<td>$11,126</td>
<td></td>
</tr>
</tbody>
</table>

*Party-in-interest for which a statutory exemption exists.
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico
Employer Identification Number 52-1893632, Plan Number 052

Schedule H, Line 4j — Schedule of Reportable Transactions
(in thousands)

For the year ended December 31, 2018

<table>
<thead>
<tr>
<th>(a) Identity of Party Involved</th>
<th>(b) Description of Asset</th>
<th>(c) Purchase Price</th>
<th>(d) Selling Price</th>
<th>(g) Cost of Asset</th>
<th>(h) Current Value of Asset on Transaction Date</th>
<th>(i) Net Gain/(Loss)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Category (iii) — Series of transactions in excess of 5% of Plan assets</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Purchases</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federated Government Obligation Institutional Service</td>
<td></td>
<td>$ 566</td>
<td></td>
<td>$ 566</td>
<td>$ 566</td>
<td>$ 566</td>
</tr>
<tr>
<td><strong>Sales</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Federated Government Obligation Institutional Service</td>
<td></td>
<td></td>
<td>644</td>
<td>644</td>
<td>644</td>
<td>644</td>
</tr>
</tbody>
</table>

Columns (e) and (f) are not applicable.
There were no category (i), (ii) or (iv) reportable transactions during 2018.
The discount rate and mortality table are prescribed assumptions. All other assumptions used in this report are non-prescribed assumptions. Below are the actuarial assumptions as of January 1, 2018.

### Discount Rate

<table>
<thead>
<tr>
<th>Segment</th>
<th>With Interest</th>
<th>Without Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td>Effective Rate</td>
<td>5.64%</td>
<td>3.97%</td>
</tr>
<tr>
<td>First Segment – First 5 Years</td>
<td>3.92%</td>
<td>1.75%</td>
</tr>
<tr>
<td>Second Segment – Next 15 Years</td>
<td>5.52%</td>
<td>3.76%</td>
</tr>
<tr>
<td>Third Segment – After 20 Years</td>
<td>6.29%</td>
<td>4.66%</td>
</tr>
</tbody>
</table>

### Mortality

The IRS 2018 Generational Mortality Table - Separate

### Investment Return

7.50% per annum, compounded annually

### Termination

n/a

### Salary Scale

n/a

### Estimated Expenses

$22,157

### Retirement

- **Active:** n/a
- **Terminated Vested:** Terminated vested participants are assumed to retire at age 56 for Heritage Martin participants and at age 60 for Heritage GEA participants.

### Form of Payment

Life annuity.

### Survivor's Benefit

It is assumed that husbands are three years older than wives and that 80% of the male Participants and 80% of the female Participants who are or will become eligible for coverage under the Spouse’s Benefit will be survived by an eligible Spouse.
Under the Actuarial Methods described below, if all current assumptions remain constant and are realized, funding at least the Minimum Required Contribution each year will eventually accumulate sufficient plan assets to cover the Funding Target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

**Cost Method**

Costs have been computed in accordance with the Unit Credit Actuarial Cost Method and reflect the actuarial assumptions described under “Actuarial Assumptions” of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

**Target Normal Cost**

The Target Normal Cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

**Funding Target and Funding Shortfall**

The Funding Target is the present value of benefits accrued as of the beginning of the plan year and the Funding Shortfall is the excess of the Funding Target over the Actuarial Value of Assets (reduced by the Credit Balance). The initial Funding Shortfall is amortized over seven years.

In subsequent years, the Funding Shortfall less the present value of prior year amortization installments is amortized over seven years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

<table>
<thead>
<tr>
<th>Plan Year</th>
<th>Corridor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Through 2020</td>
<td>90% - 110%</td>
</tr>
<tr>
<td>2021</td>
<td>85% - 115%</td>
</tr>
<tr>
<td>2022</td>
<td>80% - 120%</td>
</tr>
<tr>
<td>2023</td>
<td>75% - 125%</td>
</tr>
<tr>
<td>2024 and later</td>
<td>70% - 130%</td>
</tr>
</tbody>
</table>

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

**Sponsor Elections**

Discount Rate: Segment rates, with a 4-month lookback

Mortality Table: Prescribed IRS Generational Mortality Table – Separate
At-Risk Determination

The At-Risk Funding Target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the At-Risk Funding Target and At-Risk Target Normal Cost when a plan is At-Risk in at least two years during the preceding four years. The load increases the At-Risk Funding Target by 4% of the Not At-Risk Funding Target plus $700 per participant, and increases the At-Risk Target Normal Cost by 4% of the Not At-Risk Target Normal Cost.

The Funding Target and Target Normal Cost are calculated by multiplying the Not At-Risk values by 100% minus the Phase-In Percentage, plus the At-Risk values multiplied by the Phase-In Percentage.

Credit Balance

The Credit Balance consists of the Carryover Balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the Prefunding Balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the Minimum Required Contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The Actuarial Value of Assets is reduced by the Credit Balance to determine certain funded percentages and to determine the Funding Shortfall.

Asset Valuation Method

The Actuarial Value of Assets is determined using an annual average of the adjusted Fair Market Value of Assets with the earliest determination 24 months prior to the valuation date. The Fair Market Value of Assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the Fair Market Value of Assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the Fair Market Value of Assets.

The Actuarial Value of Assets is adjusted to be no less than 90% or no more than 110% of the Fair Market Value of Assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an Actuarial Value of Assets slightly below the Fair Market Value of Assets.

The Actuarial Value of Assets for determining the Maximum Tax Deductible Contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico
Employer Identification Number 52-1893632, Plan Number 052

Schedule H, Line 4j — Schedule of Reportable Transactions
(in thousands)

For the year ended December 31, 2018

<table>
<thead>
<tr>
<th>(a) Identity of Party Involved</th>
<th>(b) Description of Asset</th>
<th>(c) Purchase Price</th>
<th>(d) Selling Price</th>
<th>(g) Cost of Asset</th>
<th>(h) Current Value of Asset on Transaction Date</th>
<th>(i) Net Gain/(Loss)</th>
</tr>
</thead>
</table>

Category (iii) — Series of transactions in excess of 5% of Plan assets

**Purchases**

- Federated Government Obligation Institutional Service
  - Purchase Price: $566
  - Selling Price: $ —
  - Cost of Asset: $566
  - Current Value: $566
  - Net Gain/(Loss): $ —

**Sales**

- Federated Government Obligation Institutional Service
  - Purchase Price: $ —
  - Selling Price: $644
  - Cost of Asset: $644
  - Current Value: $644
  - Net Gain/(Loss): $ —

Columns (e) and (f) are not applicable.
There were no category (i), (ii) or (iv) reportable transactions during 2018.
**SCHEDULE SB**

**Single-Employer Defined Benefit Plan Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

> File as an attachment to Form 5500 or 5500-SF.

For calendar plan year 2018 or fiscal plan year beginning 01/01/2018 and ending 12/31/2018

Round off amounts to nearest dollar.

Caution: A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

### A Name of plan

**LMC New Retirement Income Plan for Employees in Puerto Rico**

### B Three-digit plan number (PN)

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>052</td>
</tr>
</tbody>
</table>

### C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

**Lockheed Martin Corporation**

### D Employer Identification Number (EIN)

52-1893632

### E Type of plan:

- [x] Single
- [ ] Multiple-A
- [ ] Multiple-B

### F Prior year plan size:

- [ ] 100 or fewer
- [ ] 101-500
- [x] More than 500

#### Part I Basic Information

1. Enter the valuation date: Month 1 Day 1 Year 2018

2. Assets:

   - a Market value: 2a 11,853,568
   - b Actuarial value: 2b 11,506,854

3. Funding target/participant count breakdown

<table>
<thead>
<tr>
<th>(1) Number of participants</th>
<th>(2) Vested Funding Target</th>
<th>(3) Total Funding Target</th>
</tr>
</thead>
<tbody>
<tr>
<td>a For retired participants and beneficiaries receiving payment</td>
<td>119</td>
<td>4,945,154</td>
</tr>
<tr>
<td>b For terminated vested participants</td>
<td>116</td>
<td>3,770,002</td>
</tr>
<tr>
<td>c For active participants</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>d Total</td>
<td>235</td>
<td>8,715,156</td>
</tr>
</tbody>
</table>

4. If the plan is in at-risk status, check the box and complete lines (a) and (b).

4a Funding target disregarding prescribed at-risk assumptions

4b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor

5. Effective interest rate: 5.64%

6. Target normal cost: 22,157

### Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN HERE**

Jeffrey K. Martin, F.S.A., E.A.

9/17/2019

Date

17-04379

Most recent enrollment number

(860) 534-2435

Telephone number (including area code)

280 Trumbull Street

Hartford, CT 06103-2975

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions.

For Paperwork Reduction Act Notice, see the Instructions for Form 5500 or 5500-SF.
### Part II  Beginning of Year Carryover and Prefunding Balances

<table>
<thead>
<tr>
<th></th>
<th>(a) Carryover balance</th>
<th>(b) Prefunding balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>7</td>
<td>Balance at beginning of prior year after applicable adjustments (line 13 from prior year)</td>
<td>1,412,600</td>
</tr>
<tr>
<td>8</td>
<td>Portion elected for use to offset prior year's funding requirement (line 35 from prior year)</td>
<td>0</td>
</tr>
<tr>
<td>9</td>
<td>Amount remaining (line 7 minus line 8)</td>
<td>1,412,600</td>
</tr>
<tr>
<td>10</td>
<td>Interest on line 9 using prior year's actual return of 12.92%</td>
<td>182508</td>
</tr>
</tbody>
</table>

#### Prior year’s excess contributions to be added to prefunding balance:
- **a** Present value of excess contributions (line 38a from prior year)...
- **b(1)** Interest on the excess, if any, of line 38a over line 38b from prior year Schedule SB, using prior year's effective interest rate of 5.54%...
- **b(2)** Interest on line 38b from prior year Schedule SB, using prior year's actual return...
- **c** Total available at beginning of current plan year to add to prefunding balance...
- **d** Portion of (c) to be added to prefunding balance...

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>12</td>
<td>Other reductions in balances due to elections or deemed elections</td>
<td>0</td>
</tr>
<tr>
<td>13</td>
<td>Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)</td>
<td>1,595,108</td>
</tr>
</tbody>
</table>

### Part III  Funding Percentages

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>14</td>
<td>Funding target attainment percentage</td>
</tr>
<tr>
<td>15</td>
<td>Adjusted funding target attainment percentage</td>
</tr>
<tr>
<td>16</td>
<td>Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement</td>
</tr>
<tr>
<td>17</td>
<td>If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.</td>
</tr>
</tbody>
</table>

### Part IV  Contributions and Liquidity Shortfalls

#### Contributions made to the plan for the plan year by employer(s) and employees:

<table>
<thead>
<tr>
<th>(a) Date (MM-DD-YYYY)</th>
<th>(b) Amount paid by employer(s)</th>
<th>(c) Amount paid by employees</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Totals**: 18(b) 0 18(c) 0

#### Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:
- **a** Contributions allocated toward unpaid minimum required contributions from prior years...
- **b** Contributions made to avoid restrictions adjusted to valuation date...
- **c** Contributions allocated toward minimum required contribution for current year adjusted to valuation date...

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>19a</td>
<td>0</td>
</tr>
<tr>
<td>19b</td>
<td>0</td>
</tr>
<tr>
<td>19c</td>
<td>0</td>
</tr>
</tbody>
</table>

### Quarterly contributions and liquidity shortfalls:

- **a** Did the plan have a “funding shortfall” for the prior year?... Yes No
- **b** If line 20a is “Yes,” were required quarterly installments for the current year made in a timely manner?... Yes No
- **c** If line 20a is “Yes,” see instructions and complete the following table as applicable:

<table>
<thead>
<tr>
<th></th>
<th>1st</th>
<th>2nd</th>
<th>3rd</th>
<th>4th</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liquidity shortfall as of end of quarter of this plan year</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
### Part V Assumptions Used to Determine Funding Target and Target Normal Cost

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>21</td>
<td>Discount rate:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Segment rates:</td>
<td><img src="#" alt="Table" /></td>
</tr>
<tr>
<td></td>
<td>1st segment:</td>
<td>3.92%</td>
</tr>
<tr>
<td></td>
<td>2nd segment:</td>
<td>5.52%</td>
</tr>
<tr>
<td></td>
<td>3rd segment:</td>
<td>6.29%</td>
</tr>
<tr>
<td></td>
<td>□ N/A, full yield curve used</td>
<td></td>
</tr>
<tr>
<td></td>
<td>b Applicable month (enter code)...</td>
<td>21b 4</td>
</tr>
<tr>
<td>22</td>
<td>Weighted average retirement age</td>
<td>22</td>
</tr>
<tr>
<td>23</td>
<td>Mortality table(s) (see instructions)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Prior regulation:</td>
<td>□ Prescribed - combined □ Prescribed - separate □ Substitute</td>
</tr>
<tr>
<td></td>
<td>Current regulation:</td>
<td>□ Prescribed - combined □ Prescribed - separate □ Substitute</td>
</tr>
</tbody>
</table>

### Part VI Miscellaneous Items

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>24</td>
<td>Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If &quot;Yes,&quot; see instructions regarding required attachment.</td>
<td>□ Yes □ No</td>
</tr>
<tr>
<td>25</td>
<td>Has a method change been made for the current plan year? If &quot;Yes,&quot; see instructions regarding required attachment.</td>
<td>□ Yes □ No</td>
</tr>
<tr>
<td>26</td>
<td>Is the plan required to provide a Schedule of Active Participants? If &quot;Yes,&quot; see instructions regarding required attachment.</td>
<td>□ Yes □ No</td>
</tr>
<tr>
<td>27</td>
<td>If the plan is subject to alternative funding rules, enter applicable code and see instructions regarding required attachment.</td>
<td>27</td>
</tr>
</tbody>
</table>

### Part VII Reconciliation of Unpaid Minimum Required Contributions For Prior Years

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>28</td>
<td>Unpaid minimum required contributions for all prior years</td>
<td>28 0</td>
</tr>
<tr>
<td>29</td>
<td>Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)</td>
<td>29 0</td>
</tr>
<tr>
<td>30</td>
<td>Remaining amount of unpaid minimum required contributions (line 28 minus line 29)</td>
<td>30 0</td>
</tr>
</tbody>
</table>

### Part VIII Minimum Required Contribution For Current Year

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>31</td>
<td>Target normal cost and excess assets (see instructions):</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Target normal cost (line 6)</td>
<td>31a 22,157</td>
</tr>
<tr>
<td></td>
<td>b Excess assets, if applicable, but not greater than line 31a</td>
<td>31b 22,157</td>
</tr>
<tr>
<td>32</td>
<td>Amortization installments:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Net shortfall amortization installment</td>
<td>0 0</td>
</tr>
<tr>
<td></td>
<td>b Waiver amortization installment</td>
<td>0 0</td>
</tr>
<tr>
<td>33</td>
<td>If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _______ Day _______ Year _______ ) and the waived amount</td>
<td>33</td>
</tr>
<tr>
<td>34</td>
<td>Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...</td>
<td>34 0</td>
</tr>
<tr>
<td>35</td>
<td>Balances elected for use to offset funding requirement</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Carryover balance</td>
<td>Prefunding balance</td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>36</td>
<td>Additional cash requirement (line 34 minus line 35)</td>
<td>36 0</td>
</tr>
<tr>
<td>37</td>
<td>Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)</td>
<td>37 0</td>
</tr>
<tr>
<td>38</td>
<td>Present value of excess contributions for current year (see instructions)</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Total (excess, if any, of line 37 over line 36)</td>
<td>38a 0</td>
</tr>
<tr>
<td></td>
<td>b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances</td>
<td>38b 0</td>
</tr>
<tr>
<td>39</td>
<td>Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)</td>
<td>39 0</td>
</tr>
<tr>
<td>40</td>
<td>Unpaid minimum required contributions for all years</td>
<td>40 0</td>
</tr>
</tbody>
</table>

### Part IX Pension Funding Relief Under Pension Relief Act of 2010 (See Instructions)

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>41</td>
<td>If an election was made to use PRA 2010 funding relief for this plan:</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a Schedule elected</td>
<td>□ 2 plus 7 years □ 15 years</td>
</tr>
<tr>
<td></td>
<td>b Eligible plan year(s) for which the election in line 41a was made</td>
<td>2008 2009 2010 2011</td>
</tr>
</tbody>
</table>
The discount rate and mortality table are prescribed assumptions. All other assumptions used in this report are non-prescribed assumptions. Below are the actuarial assumptions as of January 1, 2018.

### Discount Rate

<table>
<thead>
<tr>
<th>Segment</th>
<th>With Interest</th>
<th>Without Interest</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Rate Stabilization</td>
<td>Rate Stabilization</td>
</tr>
<tr>
<td>Effective Rate</td>
<td>5.64%</td>
<td>3.97%</td>
</tr>
<tr>
<td>First Segment – First 5 Years</td>
<td>3.92%</td>
<td>1.75%</td>
</tr>
<tr>
<td>Second Segment – Next 15 Years</td>
<td>5.52%</td>
<td>3.76%</td>
</tr>
<tr>
<td>Third Segment – After 20 Years</td>
<td>6.29%</td>
<td>4.66%</td>
</tr>
</tbody>
</table>

### Mortality

The IRS 2018 Generational Mortality Table - Separate

### Investment Return

7.50% per annum, compounded annually

### Termination

n/a

### Salary Scale

n/a

### Estimated Expenses

$22,157

### Retirement

- **Active:** n/a
- **Terminated Vested:** Terminated vested participants are assumed to retire at age 56 for Heritage Martin participants and at age 60 for Heritage GEA participants.

### Form of Payment

Life annuity.

### Survivor’s Benefit

It is assumed that husbands are three years older than wives and that 80% of the male Participants and 80% of the female Participants who are or will become eligible for coverage under the Spouse’s Benefit will be survived by an eligible Spouse.
Under the Actuarial Methods described below, if all current assumptions remain constant and are realized, funding at least the Minimum Required Contribution each year will eventually accumulate sufficient plan assets to cover the Funding Target. Future widening of the interest rate stabilization corridor may extend the time period for the plan to become fully funded.

**Cost Method**

Costs have been computed in accordance with the Unit Credit Actuarial Cost Method and reflect the actuarial assumptions described under “Actuarial Assumptions” of this report as provided under the applicable regulations of the Pension Protection Act of 2006.

**Target Normal Cost**

The Target Normal Cost is the present value of benefits expected to accrue during the plan year plus an estimate of the expenses to be paid from plan assets during the plan year.

**Funding Target and Funding Shortfall**

The Funding Target is the present value of benefits accrued as of the beginning of the plan year and the Funding Shortfall is the excess of the Funding Target over the Actuarial Value of Assets (reduced by the Credit Balance). The initial Funding Shortfall is amortized over seven years.

In subsequent years, the Funding Shortfall less the present value of prior year amortization installments is amortized over seven years, and added to any prior year amortization installments.

Segment rates are adjusted as necessary to fall within the specified corridor of the corresponding 25-year average of segment rates for the period ending September 30 of the calendar year preceding the first day of the plan year. The specified corridor is:

<table>
<thead>
<tr>
<th>Plan Year</th>
<th>Corridor</th>
</tr>
</thead>
<tbody>
<tr>
<td>Through 2020</td>
<td>90% - 110%</td>
</tr>
<tr>
<td>2021</td>
<td>85% - 115%</td>
</tr>
<tr>
<td>2022</td>
<td>80% - 120%</td>
</tr>
<tr>
<td>2023</td>
<td>75% - 125%</td>
</tr>
<tr>
<td>2024 and later</td>
<td>70% - 130%</td>
</tr>
</tbody>
</table>

The adjustments to fall within the specified corridor of the 25-year average of segment rates apply for determining the minimum required contribution and related funded percentages. They do not apply for determining the maximum tax deductible contribution or certain other situations.

**Sponsor Elections**

Discount Rate: Segment rates, with a 4-month lookback

Mortality Table: Prescribed IRS Generational Mortality Table – Separate
At-Risk Determination

The At-Risk Funding Target is determined by assuming that participants eligible to retire in the current plan year and next 10 plan years retire at the earliest possible date, but not before the end of the plan year. All participants are assumed to elect the optional form resulting in the highest possible present value.

A load is added to the At-Risk Funding Target and At-Risk Target Normal Cost when a plan is At-Risk in at least two years during the preceding four years. The load increases the At-Risk Funding Target by 4% of the Not At-Risk Funding Target plus $700 per participant, and increases the At-Risk Target Normal Cost by 4% of the Not At-Risk Target Normal Cost.

The Funding Target and Target Normal Cost are calculated by multiplying the Not At-Risk values by 100% minus the Phase-In Percentage, plus the At-Risk values multiplied by the Phase-In Percentage.

Credit Balance

The Credit Balance consists of the Carryover Balance from excess contributions prior to the Pension Protection Act (PPA) of 2006, plus the Prefunding Balance from elected excess contributions after the PPA. Balances accumulate with interest and are reduced for amounts applied towards the Minimum Required Contribution, voluntary waivers by the plan sponsor, and compelled waivers to avoid benefit restrictions. The Actuarial Value of Assets is reduced by the Credit Balance to determine certain funded percentages and to determine the Funding Shortfall.

Asset Valuation Method

The Actuarial Value of Assets is determined using an annual average of the adjusted Fair Market Value of Assets with the earliest determination 24 months prior to the valuation date. The Fair Market Value of Assets in prior years is adjusted for contributions, benefit payments, expenses and expected earnings (not to exceed the third segment rate).

This is equivalent to the Fair Market Value of Assets, plus two-thirds of the (gain)/loss from the prior year, plus one-third of the (gain)/loss from the second preceding year. The (gain)/loss in each year is the difference between the expected and actual returns on the Fair Market Value of Assets.

The Actuarial Value of Assets is adjusted to be no less than 90% or no more than 110% of the Fair Market Value of Assets, as required by IRC Section 430(g)(3)(B)(iii).

Since the expected earnings assumption cannot exceed the third segment rate, over time, the method may produce an Actuarial Value of Assets slightly below the Fair Market Value of Assets.

The Actuarial Value of Assets for determining the Maximum Tax Deductible Contribution reflects interest rate stabilization rates for discounting contributions and limiting expected earnings.
Final Average Pensionable Earnings  The average of the highest three years out of the last ten years preceding normal retirement, early retirement, or termination of employment.

Service  One year for each calendar year in which the participant is credited with at least 1,000 hours and a pro-rata portion of a year for less than 1,000 and more than 190 hours.

Credited Service  One year for each calendar year in which the participant is credited with at least 2,080 hours and a pro-rata portion of a year for less than 2,080 hours.

Normal Form of Annuity  Life Annuity.

Normal Retirement Date  The first day of the month coinciding with or next following the Participant’s 65th birthday or the completion of 5 years of Service.

Social Security Covered Compensation  The annual average of the Social Security taxable wage bases in effect for each calendar year during the 35 year period ending with the last day of the calendar year in which the participant attains Social Security Retirement Age.

Vesting Schedule  Five years of Service.

Vested Benefit  Retirement benefit accrued to date of termination and payable at Normal Retirement Date.
Income Payable

Amount described in section (a) or (b) below, whichever applies:

(a) If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor.

(b) If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Benefit Formula

Greater of (a) – RIP Benefit Formula, or (b) – GE Trans Ops Benefit Formula:

(a) RIP Benefit Formula:

1.165% times the lesser of Final Average Pensionable Earnings or Social Security Covered Compensation times Credited Service up to 35 years,

plus

1.500% times Final Average Pensionable Earnings in excess of Social Security Covered Compensation times Credited Service up to 35 years,

plus

1.500% times Final Average Pensionable Earnings times Credited Service over 35 years.

(b) GE Trans Ops Benefit Formula:

A Career Average Benefit payable with a 5-year certain form of annuity.

1.45% of the employee’s Compensation earned in each calendar year up to Social Security Covered Compensation less $3,192, plus 1.90% of remaining Compensation (1.45% of all Compensation earned in each calendar year after service as of January 1 exceeds 34 years).

Minimum Benefit

$252 times Credited Service.
Personal Pension Account

Employee contribution in each calendar year after 12/31/88, plus voluntary contributions in each calendar year after 12/31/90, credited with interest at a prescribed rate. No additional contributions are allowed after 1/1/95. Unless waived by the employee with spouse consent, the required and voluntary accounts are converted to an annuity based on the form of annuity elected for the regular pension. Account values are not included in the plan liabilities; the plan assets are reduced for the account values.

Early Eligibility

Attainment of age 55 and 5 years of Credited Service.

Early Benefit Amount

Benefit accrued to date of early retirement and reduced for each completed month commencement of income precedes age 60 for active or age 65 for terminated vested.

Active Reduction

Greater of (a) or (b):

(a) Amount determined under RIP benefit formula. Reduction is 7.0% per year for the first 5 years of Service, reduced by 0.14% for each additional year of Service, but not less than 3.5%. Reduction is from age 60.

(b) GE Trans Ops Benefit. Benefit is payable at age 60 or later, with no early reduction applied.

Term Vested Reduction

Greater of (a) or (b):

(a) Amount determined under RIP benefit formula. Reduction is 5.0% per year for the first 5 years of Service, reduced by 0.1% for each additional year of Service, but not less than 2.5%. Reduction is from age 65.

(b) GE Trans Ops Benefit. Benefit is payable at age 60 or later, with no early reduction applied.
Preretirement Spouse Benefit

A. Eligibility
   Death occurs after attainment of the eligibility age for early retirement.

   Benefit Formula
   75% of the pension benefit accrued to date of death, reduced by appropriate early retirement and joint-and-survivor factors.

B. Eligibility
   Death occurs after attainment of eligibility for vesting but prior to eligibility age for early retirement.

   Benefit Formula
   75% of the vested pension benefit accrued to date of death reduced by the appropriate early and joint and survivor factors. Payments are deferred to no earlier than the early retirement date of the deceased Participant.

Disability

Eligibility
   Fifteen years of Pension Qualification Service as of 12/31/94.

Benefit Formula
   88% of accrued benefit as of 12/31/94.

Supplement
   $75 per month until age 65.
Changes in Pension Plan Provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated Changes

The IRS issued final mortality table regulations on October 3, 2017. The mortality assumption has been updated in accordance with these regulations.

This valuation also reflects a modification from the static table to the generational table.

Changes in Actuarial Assumptions

Effective with this valuation, the following non-prescribed assumption change was recognized:

<table>
<thead>
<tr>
<th>Prior</th>
<th>Current</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expense Load</td>
<td>$0</td>
</tr>
</tbody>
</table>

Changes in Actuarial Methods

No changes in actuarial methods were recognized with this actuarial valuation.
**Final Average Pensionable Earnings**  
The average of the highest three years out of the last ten years preceding normal retirement, early retirement, or termination of employment.

**Service**  
One year for each calendar year in which the participant is credited with at least 1,000 hours and a pro-rata portion of a year for less than 1,000 and more than 190 hours.

**Credited Service**  
One year for each calendar year in which the participant is credited with at least 2,080 hours and a pro-rata portion of a year for less than 2,080 hours.

**Normal Form of Annuity**  
Life Annuity.

**Normal Retirement Date**  
The first day of the month coinciding with or next following the Participant's 65th birthday or the completion of 5 years of Service.

**Social Security Covered Compensation**  
The annual average of the Social Security taxable wage bases in effect for each calendar year during the 35 year period ending with the last day of the calendar year in which the participant attains Social Security Retirement Age.

**Vesting Schedule**  
Five years of Service.

**Vested Benefit**  
Retirement benefit accrued to date of termination and payable at Normal Retirement Date.
Income Payable

Amount described in section (a) or (b) below, whichever applies:

(a) If Participant has a Spouse as of his retirement date and does not elect otherwise, retirement income shall be paid on the basis of Joint and Survivor form, as stipulated by ERISA, and will be the amount determined under the benefit formula multiplied by the appropriate factor.

(b) If Participant either has no Spouse as of his retirement date or elects to receive his income under the Normal Form, retirement income will be the amount determined under the benefit formula.

Benefit Formula

Greater of (a) – RIP Benefit Formula, or (b) – GE Trans Ops Benefit Formula:

(a) RIP Benefit Formula:

1.165% times the lesser of Final Average Pensionable Earnings or Social Security Covered Compensation times Credited Service up to 35 years,

plus

1.500% times Final Average Pensionable Earnings in excess of Social Security Covered Compensation times Credited Service up to 35 years,

plus

1.500% times Final Average Pensionable Earnings times Credited Service over 35 years.

(b) GE Trans Ops Benefit Formula:

A Career Average Benefit payable with a 5-year certain form of annuity.

1.45% of the employee’s Compensation earned in each calendar year up to Social Security Covered Compensation less $3,192, plus 1.90% of remaining Compensation (1.45% of all Compensation earned in each calendar year after service as of January 1 exceeds 34 years).

Minimum Benefit

$252 times Credited Service.
Personal Pension Account

Employee contribution in each calendar year after 12/31/88, plus voluntary contributions in each calendar year after 12/31/90, credited with interest at a prescribed rate. No additional contributions are allowed after 1/1/95. Unless waived by the employee with spouse consent, the required and voluntary accounts are converted to an annuity based on the form of annuity elected for the regular pension. Account values are not included in the plan liabilities; the plan assets are reduced for the account values.

Early Eligibility

Attainment of age 55 and 5 years of Credited Service.

Early Benefit Amount

Benefit accrued to date of early retirement and reduced for each completed month commencement of income precedes age 60 for active or age 65 for terminated vesteds.

Active Reduction

Greater of (a) or (b):

(a) Amount determined under RIP benefit formula. Reduction is 7.0% per year for the first 5 years of Service, reduced by 0.14% for each additional year of Service, but not less than 3.5%. Reduction is from age 60.

(b) GE Trans Ops Benefit. Benefit is payable at age 60 or later, with no early reduction applied.

Term Vested Reduction

Greater of (a) or (b):

(a) Amount determined under RIP benefit formula. Reduction is 5.0% per year for the first 5 years of Service, reduced by 0.1% for each additional year of Service, but not less than 2.5%. Reduction is from age 65.

(b) GE Trans Ops Benefit. Benefit is payable at age 60 or later, with no early reduction applied.
Preretirement Spouse Benefit

A. Eligibility

Death occurs after attainment of the eligibility age for early retirement.

Benefit Formula

75% of the pension benefit accrued to date of death, reduced by appropriate early retirement and joint-and-survivor factors.

B. Eligibility

Death occurs after attainment of eligibility for vesting but prior to eligibility age for early retirement.

Benefit Formula

75% of the vested pension benefit accrued to date of death reduced by the appropriate early and joint and survivor factors. Payments are deferred to no earlier than the early retirement date of the deceased Participant.

Disability

Eligibility

Fifteen years of Pension Qualification Service as of 12/31/94.

Benefit Formula

88% of accrued benefit as of 12/31/94.

Supplement

$75 per month until age 65.
Lockheed Martin Corporation New Retirement Income Plan for Employees in Puerto Rico
Employer Identification Number 52-1893632, Plan Number 052

Schedule H, Line 4i—Schedule of Assets (Held At End of Year)
(in thousands, excluding shares or units)

December 31, 2018

<table>
<thead>
<tr>
<th>(a) Identity of Issue, Borrower, Lessor, or Similar Party and Description</th>
<th>(b) Number of Shares or Units</th>
<th>(c) Cost</th>
<th>(d) Current Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>* Banco Popular de Puerto Rico Time Deposit Open Account</td>
<td></td>
<td>$ 41</td>
<td>$ 41</td>
</tr>
</tbody>
</table>

_U.S. Government securities:_

<table>
<thead>
<tr>
<th></th>
<th>957,184</th>
<th>957</th>
<th>957</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federated Government Obligation Institutional Service</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

_Common collective trusts:_

<table>
<thead>
<tr>
<th></th>
<th>292,625</th>
<th>2,960</th>
<th>3,427</th>
</tr>
</thead>
<tbody>
<tr>
<td>Capital Group U.S. Core Fixed-Income Fund</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Group Long Duration Government Fund</td>
<td>177,077</td>
<td>2,340</td>
<td>2,819</td>
</tr>
<tr>
<td>Capital Group New Perspective Trust U.S. Unit Class 1</td>
<td>287,562</td>
<td>3,666</td>
<td>3,882</td>
</tr>
<tr>
<td><strong>Total common collective trusts</strong></td>
<td><strong>$ 8,966</strong></td>
<td></td>
<td><strong>$10,128</strong></td>
</tr>
<tr>
<td><strong>Total investments at fair value</strong></td>
<td></td>
<td></td>
<td><strong>$11,126</strong></td>
</tr>
</tbody>
</table>

*Party-in-interest for which a statutory exemption exists.*
Changes in Pension Plan Provisions

No changes in the pension plan provisions were recognized with this actuarial valuation.

Legislated Changes

The IRS issued final mortality table regulations on October 3, 2017. The mortality assumption has been updated in accordance with these regulations.

This valuation also reflects a modification from the static table to the generational table.

Changes in Actuarial Assumptions

Effective with this valuation, the following non-prescribed assumption change was recognized:

<table>
<thead>
<tr>
<th>Prior</th>
<th>Current</th>
</tr>
</thead>
<tbody>
<tr>
<td>Expense Load</td>
<td>$0</td>
</tr>
</tbody>
</table>

Changes in Actuarial Methods

No changes in actuarial methods were recognized with this actuarial valuation.