

VOICING OUR VALUES 2018

OUR VALUES

Ethical conduct requires more than simply complying with the minimum requirements set out in laws, rules, and regulations that govern our business. Rather, Lockheed Martin's goal is to set the standard for ethical conduct by articulating our highest expectations and striving to achieve them. Our company value of "Do What's Right" integrates the concept of ethics with "Respect Others"—fair treatment, respect for differences, and inclusiveness, all of which are necessary to create trust and foster a positive environment that enables everyone to "Perform with Excellence."

In leading a discussion of which values apply to each case, you will find that each of our three values may be relevant in different ways to the situations in which the depicted employees find themselves. The goal is not to "get the right answer," but rather to reflect on the elements that make up a single action. Whenever we face an ethical conflict or dilemma, it is helpful to "go back to basics" and consider how our values might drive our decisions and actions...and then use the Voicing Our Values techniques to put those values into practice. Following are some thoughts to consider about each of our values as you facilitate your team's discussion.

DO WHAT'S RIGHT – We are committed to the highest standards of ethical conduct in all that we do. We believe that honesty and integrity engender trust, which is the cornerstone of our business. We abide by the laws of the United States and other countries in which we do business and we strive to be good citizens and we take responsibility for our actions.

RESPECT OTHERS – We recognize that our success as an enterprise depends on the talent, skills and expertise of our people and our ability to function as a tightly integrated team. We appreciate our diversity and believe that respect – for our colleagues, customers, partners, and all those with whom we interact – is an essential element of all positive and productive business relationships.

PERFORM WITH EXCELLENCE – We understand the importance of our missions and the trust our customers place in us. With this in mind, we strive to excel in every aspect of our business and approach every challenge with a determination to succeed. We seek not only the highest accomplishments as individuals, but also seek to help our fellow team members achieve at the highest levels.