Lockheed Martin STEM Scholarship Program Frequently Asked Questions (FAQs)

Selection and Eligibility

How do recipients get selected?

Scholarship applications will undergo an independent review by our partner, Scholarship America. Scholarship America is a nonprofit organization with more than 60 years of experience designing and managing scholarship programs. After ensuring applicants meet eligibility requirements, Scholarship America will evaluate applicants' merit in academics and personal experiences (such as extra-curricular activities and work experience).

Previously, the STEM Scholarship Program awarded up to 200 scholars, why is there a shift in the number of recipients this year?

For both scholarship programs to continue to provide educational opportunities to students, adjustments have been made each year. This year, the STEM Scholarship Program will award up to 100 recipients who meet the eligibility requirements and are evaluated by Scholarship America.

How are you determining financial need when considering eligibility?

Scholarship America, the organization that will manage the scholarship recipient selection process, uses a financial need calculation called Suggested Parent Contribution (SPC). This method, which is very similar to the federal methodology process used by college financial aid offices, takes into consideration all information provided on the scholarship application - adjusted gross income, the income of parent(s), untaxed income, total cash/savings, number of persons in the family, and the number of family members attending post-secondary school.

How does a student provide documentation of their eligibility status?

When students submit their applications, they are required to provide an electronic signature certifying they meet the eligibility requirements of the program and that the information provided is complete and accurate. The award could be rescinded if the student provided any false information on their application.

Are international or non-U.S. citizen students attending U.S. universities eligible?

No. The Lockheed Martin STEM Scholarship Program is only open to applicants and recipients who are U.S. citizens attending or planning to attend an accredited U.S. 4-year college or university full time.

What is the timeline for the selection/awards?

Applicants will receive notification of their award status via email from <u>LMVocational@scholarshipamerica.org</u> in May 2024. In August 2024, awards will be disbursed directly to the recipients in the form of a check made payable to the school.

Are family members of Lockheed Martin employees eligible to apply?

Yes. Family members of Lockheed Martin employees can apply for the Lockheed Martin STEM Scholarship if they meet the eligibility requirements.

Are college seniors eligible for the scholarship?

No. However, Lockheed Martin offers many <u>opportunities</u> to engage with students who are college seniors. This includes, but is not limited to, innovation challenges, Lockheed Martin Days on campus, and internship opportunities.

Can parents, teachers, friends apply on behalf of the student?

No. Students must apply for the scholarship program on their own. Third parties cannot complete the application on behalf of a student.

Internship and Employment with Lockheed Martin

Will recipients be considered for internship or employment opportunities at Lockheed Martin?

Scholarship recipients should be open to outreach from Lockheed Martin recruitment teams regarding possible internship and employment opportunities. Internships and employment opportunities are not guaranteed. As with all Lockheed Martin career opportunities, all interested candidates and scholarship recipients must apply through the Lockheed Martin <u>careers site</u> to be considered.

Do scholarship recipients have to work at Lockheed Martin, either as an intern or employee? If they accept a scholarship but turn down a job offer, do they have to return the scholarship? Scholarship recipients are not required to seek or accept internship or full-time employment at Lockheed Martin, and Lockheed Martin does not guarantee internship or full-time employment to Scholarship recipients.

Renewal and Change of Majors

What are the scholarship renewal requirements for students?

To be eligible to renew the scholarship, recipients must continue to be enrolled full-time in an accredited U.S. four-year college or university, pursue an eligible major, and meet the required grade point average.

When will recipients be notified if their scholarship isn't renewed?

All recipients will be notified if their scholarship is renewed in May 2024.

If a student changes majors, do they lose their scholarship? Would they have to repay the portion that was already awarded to them?

There will be renewal requirements for scholarship recipients, including the requirement that they continue to pursue an eligible STEM major. However, should recipients change majors or become ineligible for other reasons, they will not have to repay any portion of the scholarship that was previously awarded to them.

Future Plans for Lockheed Martin STEM Scholarship

Will this program expand to include trade schools or junior colleges?

The STEM Scholarship Program will continue to provide scholarship opportunities for students seeking 4-year degrees. The Lockheed Martin Vocational Scholarship Program application opens January 8, 2024 and more information on how to apply and eligibility requirements can be found <u>here</u>.