



# RISE UP

GIVING SUPPLIERS A HEAD START WITH LEVERAGING COVID-19 RESOURCES

LOCKHEED MARTIN



SMALL BUSINESS COVID-19 RESOURCES

April 27, 2020

## Ways We Are Rising Up Together- Stronger

### Rising Up to Accelerate Cash Flow to Our Suppliers

The aerospace and defense supply chain is a critical national asset. Since the COVID-19 crisis began, Lockheed Martin has accelerated more than \$155 million to small and COVID-19 impacted businesses in its supply base. With the recent Department of Defense announcement to increase progress payments, the corporation estimates an additional \$450 million in accelerated payments becoming available to the supply chain. As of this week, the corporation will have executed \$256 million toward the \$450 million accelerated payment goal.

Want to learn more about accelerated payments? *Refer to the FAQ below.*

## Resource Spotlight

### CARES Act Patch

On April 24, the President signed into law the Paycheck Protection Program and Healthcare Enhancement Act (H.R. 266). The agreement is an intermediate relief package to supplement the Coronavirus Aid, Relief, and Economic Security (CARES) Act enacted on March 27, 2020.

The \$484 billion measure provides additional funding to the Small Business Administration (SBA) for the Paycheck Protection Program (PPP) and disaster loans and grants for small businesses; emergency relief for hospitals; and resources dedicated to coronavirus testing.

[Learn More about PPP and other SBA programs](#) – page 4

### CARES Act Title IV

On April 25, U.S. Department of Treasury announced details on implementing the CARES Act Programs for Aviation and National Security Industries.

[Learn More about Title IV](#) – page 8

## Fueling New Ways to Rise

### Veteran-Owned and Woman-Owned Small Business Webinars

We are teaming up with [Institute of Veterans and Military Families](#) and [Woman Impacting Public Policy](#) to provide insight on navigating this unprecedented time and to offer suggestions that others can leverage. VOSB and WOSB suppliers will receive direct communication with registration details.

### Rescheduled SBA Webinar – April 30

Given the CARES Act Patch mentioned above, the April 23 SBA webinar has been rescheduled to Thursday, April 30 at 10:00 a.m. ET - [register here](#).

As space is limited for these webinars, they will be recorded and made available to those unable to attend the live session.

## Have a Voice

### National Defense Industrial Association (NDIA)

NDIA is hosting an [anonymous survey](#) focused on COVID-19 Impacts. The goal is to ensure responses accurately depict the Defense Industrial Base’s state of readiness and identify issues that may need to be addressed before companies are able to restart production and/or bring to light issues that will need to be collaboratively address.

### FREQUENTLY ASKED QUESTION

## What is an accelerated payment?

### Answer

An accelerated payment is defined as paying an active invoice prior to the invoice terms. Lockheed Martin has been accelerating payments to small businesses on an average of net 15 days as part of our usual practice. In an effort to provide additional assistance during the COVID-19 pandemic, a weekly process has been implemented that evaluates where we can further accelerate the payment net day period.

Do you have a question? [Contact us](#).



Visit the [COVID-19 Supplier webpage](#) for the latest information & resources