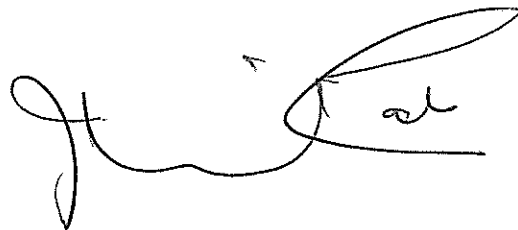


CERTIFICATE OF SPONSORSHIP

I, the Right Honourable Vincent Cable MP, Secretary of State for Business, Innovation and Skills in the Government of Great Britain and Northern Ireland, hereby certify, as follows:

1. The United Kingdom is the sponsoring State, for the purposes of Article 139, Article 153, paragraph 4, and Annex III, article 4, paragraph 4, of the United Nations Convention on the Law of the Sea, done at Montego Bay on 10 December 1982, in respect of the application for the approval of a plan of work for exploration to obtain a contract for exploration submitted to the International Seabed Authority by UK Seabed Resources LTD.
2. UK Seabed Resources LTD is a duly incorporated and registered company under the laws of the United Kingdom, with its registered office in the United Kingdom; as such it is a national of the United Kingdom. In addition, its Chairman is a national and resident of the United Kingdom. Furthermore, the company will require a licence under the United Kingdom's deep sea mining legislation. Accordingly, the company is subject to the effective control and supervision of the Government of the United Kingdom.
3. The United Kingdom, as the sponsoring State, hereby assumes responsibilities for the activities of the applicant in accordance with Article 139, Article 153, paragraph 4, and Annex III, article 4, paragraph 4, of the Convention.
4. The United Kingdom deposited its instrument of accession to the Convention on 25 July 1997 and its instrument of the ratification of the Agreement relating to the Implementation of Part XI of the Convention, done at New York on 28 July 1994, on the same date.



11th May 2012